BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31ST MARCH , 2013

(Rs. In lacs)

	Particulars	(1) 3 months ended 31.03.2013 (Audited)	(2) Previous 3 months ended 31.12.2012 (Unaudited)	(3) Corresponding 3 months ended in the previous year 31.03.2012 (Audited)	(4) Year to date figures for current period ended 31.03.2013 (Audited)	(5) Previous accounting year ended 31.03.2012 (Audited)
	Income from operations					
1	(a) Net Sales/ Income from Operations	560.48	1,189.96	1,595.00	3,352.17	6,053.90
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations(net)	560.48	1,189.96	1,595.00	3,352.17	6,053.90
2	**Expenses**					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock -in-trade	553.51	1,106.47	1,391.68	3,260.76	5,758.05
	c) Changes in Inventories of finished goods,work-in-progress and stock -in-trade	129.71	(65.23)	93.23	52.40	254.47
	d) Employees benefit expenses	2.72	2.04	2.07	8.56	4.60
	e) Depreciation and amortisation expense	1.43	1.44	1.43	5.74	5.67
	f) Other expenses	4.92	6.63	6.72	24.26	34.07
	Total expenses	692.29	1,051.35	1,495.13	3,351.72	6,056.86
3	**Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional Items (1-2)**	(131.81)	138.61	99.87	0.45	(2.96)
4	Other Income	10.51	8.91	10.77	32.36	32.83
5	**Profit /Loss from ordinary activities before finance cost and exceptional Items (3+4)**	(121.30)	147.52	110.64	32.81	29.87
6	Interest	3.61	4.24	6.06	17.91	25.15
7	**Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)**	(124.91)	143.28	104.58	14.90	4.72
8	Exceptional Items	-	-	-	2.46	-
9	**Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)**	(124.91)	143.28	104.58	17.36	4.72
10	Provision for taxation (a) Current Tax	-	-	-	2.20	-
	(d) Deferred Tax		-	72.69	-	72.69
11	**Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)**	(124.91)	143.28	177.27	15.16	77.41
12	Extraordinary Items (net of tax Expense Rs)	-	-	-	-	-
13	**Net Profit (+) / Loss(-)for the period (11+12)**	(124.91)	143.28	177.27	15.16	77.41
14	Share of profit/(loss) of associates	-	-	-	-	-

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15	Minority interest	-	-	-	-	-
16	**Net Profit / (Loss) after taxes,minorityinterest and share of profit/(loss) of associates(13+14+15)**	(124.91)	143.28	177.27	15.16	77.41
	- Basic & Diluted EPS (not annualised)					
17	Paid-up equity share capital(Face value Rs 2/-)	**1106.09**	1106.09	1106.09	**1106.09**	1106.09
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	**(997.27)**	-	442.00	**(997.27)**	**(997.27)**
19.i	**Earning per share(before extraordinary items)**					
	(a) Basic	**(0.10)**	0.13	(0.57)	**0.03**	0.14
	(b) Diluted	-	-	-	-	-
19.ii	**Earning per share(after extraordinary items)**					
	(a) Basic	**(0.10)**	0.13	(0.57)	**0.03**	0.14
	(b) Diluted	-	-	-	-	-
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	**Public shareholding**					
	- Number of shares	**48926171**	48926171	48926171	**48926171**	48926171
	-percentage of shareholding	**88.47**	88.47	88.47	**88.47**	88.47
2	**Promoters and Promoter Group Shareholding**					
	a) Pledge / Encumbered					
	- Number of Shares	**Nil**	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	**Nil**	Nil	Nil	**Nil**	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	**Nil**	Nil	Nil	**Nil**	Nil
	b) Non - Encumbered	**Nil**			**Nil**	
	- Number of Shares	**6378169**	6378169	6378169	**6378169**	6378169
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	**100.00**	100.00	100.00	**100.00**	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	**11.53**	11.53	11.53	**11.53**	11.53

B INVESTOR CPMPLAINTS

Particulars	3 month ended 31.03.2013		
Pending at the beginning of the quarter		- Nil -	
Received during the quarter		- Nil -	
Disposed of during the quarter		- Nil -	
Remaining unresolved at the end of the quarter		- Nil -	

Staement of Assets & Laibilities

	Particulars	At as current year ended 31.03.2013	*(Rs. In lacs)* As at Previous year ended 31.03.2012
	EQUITY AND LIABILITIES		
1	**Shareholders'funds**		
	(a) Share Capital	110,608,680.00	110,608,680.00
	(b) Reserve & Surplus	(97991131.13)	(99726732.37)
	© Money received against share warrants		
	Sub-total-Share holders'funds	**12,617,548.87**	10,881,947.63
2	**Share application money pending allotment**	-	-
3	**Minority interest**	-	-
4	**Non-current liabilities**	-	-
	(a) Long -term borrowings	7,373,377.85	12,505,126.68
	(b) Deferred tax liabilities	-	-
	© Other long-term liabilities	53,720,860.00	2,642,029.00
	(d)Long-term provisions	-	-
	Sub-total - Non-current liabilities	**61,094,237.85**	15,147,155.68
5	**Current liabilities**		
	(a) Short-term borrowings		
	(b) Trade payable	15,717,547.20	17,211,736.40
	© Other current liabilities	1,680,324.75	55,428,685.00
	(d)Short-term provisions	3,585,614.00	3,585,614.00
	Sub-total - Current liabilities	**20,983,485.95**	76,226,035.40
	TOTAL - EQUITY AND LIABILITIES	**94,695,272.67**	102,255,138.71
B	**Assets**		
1	**Non-current assets**		
	(a) Fixed assets	4,373,585.75	4,925,599.75
	(b) Goodwill on consolidation	-	-
	© Non-current investments	-	-
	(d) Deferred tax assets(net)	15,629,893.00	15,629,893.00
	(e) Long-term loans and advances	24,817,451.23	13,419,009.23
	(f) Others non-current assets	-	-
	Sub-total - Non-current assets	**44,820,929.98**	33,974,501.98
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	42,381,773.04	47,621,430.04
	© Trade receivable	454,118.15	14,178,678.97
	(d) Cash and Bank balances	2,340,331.02	1,714,758.24
	(e) Short-term loans and advances		
	(f) Others current assets	4,698,120.48	4,765,769.48
	Sub-total - current assets	**49,874,342.69**	68,280,636.73
	TOTAL ASSETS	**94,695,272.67**	102,255,138.71

NOTES :

1 **The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 30th day of May, 2013.**

2 **The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.**

3 **Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.**

4 **No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.**

5 **The figures for the previous year/ period have been rearranged wherever necessary .**

By order of the Board

ARIHANT JAIN
Managing Director

Place : **Kolkata**
Date : **30th May, 2013**